



Watertown City Council Regular Meeting

Mayor Steve Washburn
Lindsay Guetzkow
Adam Pawelk
Dan Schuette
Michael Walters

1. Call To Order And Roll Call
2. Adopt Agenda
3. Consent Agenda Discussion And Approval
4. Open Forum
5. New/Old Business
- 5.A. 2023 Budget

Documents:

[2023 BUDGET WORKSHOP 3.PDF](#)

6. Other Reports
7. Claims
8. Adjournment

Members of the City Council and staff may convene immediately following the adjournment of the regular meeting at the Luce Line Lodge in a purely social event. Members of the public are welcome to attend. All minutes are available on the website or can be requested by contacting City Hall.

[309 Lewis Avenue South; P.O. Box 279, Watertown, MN 55388](#)

Watertown City Council

September 17, 2022

Agenda Item: **2023 Budget**

Request for Action: **Discussion and Direction on 2023 Budget**

Employee/Dept.: **Jake Foster, City Administrator**

Background:

City Administrator Foster will be presenting on the 2023 General Fund Budget and provide a few items relating to the budget for discussion.



2023 Budget Workshop #3

2022 Valuation Impacts

- Overall taxable market value increased to \$514,188,500 up 31.94% from \$389,693,700
- For comparison, taxable market value increased 8.88% in 2021 for taxes payable in 2022.
- The median home value in Watertown increased 23.6% to \$306,000 up from \$247,600 last year.
- This large increases in valuation measure will have a *significant* impact on tax rates.



Carver County Tax Rates

City	2020	2021	2022
Chanhassen	21.18%	22.11%	22.42%
Victoria	31.04%	32.23%	31.25%
Chaska	28.42%	30.07%	31.63%
Waconia	46.71%	46.14%	46.16%
Carver	49.45%	45.28%	48.40%
Mayer	49.35%	49.10%	48.43%
Watertown	54.74%	56.05%	53.59%
Cologne	63.71%	63.39%	64.57%
NYA	73.75%	74.22%	72.20%
New Germany	95.86%	93.71%	91.07%
Hamburg	105.10%	106.23%	102.16%



Watertown: Historical Tax Rates

2017	60.50%
2018	59.55%
2019	56.47%
2020	54.74%
2021	56.05%
2022	53.59%

Levy Comparisons vs. Tax Rate

	2022 Tax Levy	12.18% Increase	7.14% Increase
Tax Rate:	53.32%	47.64%	44.98%

Levy Comparisons vs. Tax Impact on Ave. Home

	2022 Tax Levy	12.18% Increase	7.14% Increase
General Levy	\$ 1,320.13	\$ 1,457.90	\$ 1,376.37
EDA Levy	\$ 46.45	\$ 57.41	\$ 57.41
Total Levy	\$ 1,366.58	\$ 1,515.31	\$ 1,433.78
Difference	\$ 13.73 (From 2021)	\$ 148.72	\$ 67.20
% Difference	1.01% (From 2021)	10.88%	4.92%





Next Budget Workshop - September 27th