



Watertown City Council
Work Session
November 10, 2020
5:30 p.m.

Mayor Steve Washburn
Deborah Everson
Lindsay Guetzkow
Adam Pawelk
Michael Walters

1. Call To Order And Roll Call
2. New Business
 - 2.I. Budget Work Session #8 – General Fiscal Conditions & Capital Investment Plan Update

Documents:

[WORKSESSION MEMO 11.10.20.PDF](#)

3. Adjournment

309 Lewis Avenue South; P.O. Box 279, Watertown, MN 55388



To: Honorable Mayor and City Council
From: Shane Fineran, City Administrator
Date: November 10th, 2020
Re: Budget Work Session #8 – General Fiscal Conditions & Capital Investment Plan Update

1. General Fiscal Conditions

The preliminary levy adopted in September totaled \$2,660,000 (general and special debt) and resulted in an estimated property tax impact to the average valued home of 3.10%. At that time this was the decision to give the City Council the greatest flexibility in decision making considering a number of significant items were unknown including 2nd half tax collection rates, CARES act spending and eligible costs, employee medical insurance, etc.

As the fall has progressed some of these items have become clarified, primarily around CARES act spending, eligible costs, and medical insurance. Guidance has been provided by the federal government in which staff is comfortable allocating all of the funds to eligible costs as outlined in the guidance. We will not have to send any funds back to the federal government.

Medical insurance rates have come in and in a first review the overall premium appears to be favorable with rates below the 10% estimate utilized in the preliminary budget and levy amount. A full review is scheduled with our broker after publication of this memo and more detail will be available at the work session.

We do not have final numbers yet, but colleagues at the County report that 2nd half tax collections were “positive” across the County. Final market valuation, tax capacity, and fiscal disparity numbers have also been released with our total taxable market value dipping from 3.04% to 2.90%. The City’s proposed overall levy increase was the 3rd lowest in the County, behind Waconia and Norwood Young America respectively.

Nontax revenues continue to be strong locally, with building permitting exceeding forecasts by more than \$100,000, with most other forecasted revenue hitting targets at this point in the year. This coupled with CARES act funds supporting eligible expenses, this has put the organization into a good position to utilize available fund balance to decrease the final levy by approximately \$45,000. This would deliver an impact to the average valued home of 1.22%, or \$16.47 increase over 2020. Fund balance amounts are a little hard to pinpoint as we have some significant outstanding payments related to insurance claims yet to be finalized but staff is confident, we will be in a position to exceed projected target of 50%. While these numbers are not final, this is the direction staff is moving in preparation of the final budget.

2. 2021 Capital Investment Plan

Not many changes have been made to the Capital Investment Plan since the Council last reviewed the document. The Sunset Ridge Playground was moved to a 2021 project, which equipment was ordered for at the last City Council meeting. Planned additional transfers from the general fund and utility funds as noted in the plan are looking positive to complete by year end based on fiscal conditions and revenue beating forecasts.

Highlights of the 2021 plan efforts include pavement maintenance project in the Wildflower development, trail construction around Sugarbush Park, fire rescue boat replacement, and Sugarbush Park playground equipment.

**WATERTOWN
FINANCIAL MANAGEMENT PLAN
11/2/2020**

GENERAL FUND	2020 Budget	2021 Preliminary	2022 Forecast	2023 Forecast	2024 Forecast	2025 Forecast	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast	2030 Forecast	2031 Forecast
1 REVENUE												
2 GENERAL PROPERTY TAX LEVY	2,085,000	2,154,500	2,438,168	2,533,256	2,632,053	2,734,703	2,841,357	2,952,169	3,067,304	3,186,929	3,311,219	3,440,357
3 Potential for Uncollectible Taxes	(41,700)	(43,090)	(48,763)	(50,665)	(52,641)	(54,694)	(56,827)	(59,043)	(61,346)	(63,739)	(66,224)	(68,807)
4 LOCAL GOVERNMENT AID (LGA)	-	-	-	-	-	-	-	-	-	-	-	-
5 TRANSFERS IN - ENTERPRISE	-	-	-	-	-	-	-	-	-	-	-	-
6 ADMINISTRATION, FINANCE, TECH	238,106	245,664	250,577	255,589	260,700	265,915	271,233	276,657	282,191	287,834	293,591	299,463
7 PLANNING & INSPECTIONS	72,770	72,770	74,225	75,710	77,224	78,769	80,344	81,951	83,590	85,262	86,967	88,706
8 CENTRAL FACILITIES	-	-	-	-	-	-	-	-	-	-	-	-
9 FIRE	-	-	-	-	-	-	-	-	-	-	-	-
10 LAW ENFORCEMENT	19,000	20,000	20,400	20,808	21,224	21,649	22,082	22,523	22,974	23,433	23,902	24,380
11 STREETS	-	-	-	-	-	-	-	-	-	-	-	-
12 PARKS	-	-	-	-	-	-	-	-	-	-	-	-
13 RECREATION	-	2,000	2,040	2,081	2,122	2,165	2,208	2,252	2,297	2,343	2,390	2,438
14 TOTAL REVENUE	2,373,176	2,451,844	2,736,647	2,836,778	2,940,683	3,048,506	3,160,396	3,276,510	3,397,009	3,522,063	3,651,845	3,786,537
15	-10.0%	3.3%	11.6%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%
16 EXPENDITURES												
17 Comparable Reductions for Levy	-	-	-	-	-	-	-	-	-	-	-	-
18 ADMINISTRATION, FINANCE, TECH, COUNCIL	690,701	724,688	739,182	753,965	769,045	784,426	800,114	816,116	832,439	849,088	866,069	883,391
19 PARKS	217,526	215,562	219,873	224,270	228,756	233,331	237,997	242,757	247,612	252,565	257,616	262,768
20 FIRE	361,294	374,348	381,835	389,472	397,261	405,207	413,311	421,577	430,009	438,609	447,381	456,329
21 LAW ENFORCEMENT	326,966	379,838	387,435	395,183	403,087	411,149	419,372	427,759	436,314	445,041	453,942	463,020
22 PUBLIC SERVICES	452,604	476,835	486,371	496,099	506,021	516,141	526,464	536,993	547,733	558,688	569,861	581,259
23 COMMUNITY SERVICES	72,000	70,789	72,205	73,649	75,122	76,624	78,157	79,720	81,314	82,941	84,599	86,291
24 RECREATION	-	-	-	-	-	-	-	-	-	-	-	-
25 CENTRAL FACILITIES	61,171	63,640	64,913	66,211	67,535	68,886	70,264	71,669	73,102	74,564	76,056	77,577
26 TRANSFERS OUT- Capital Investment Support	135,000	90,000	199,642	310,000	330,000	335,000	435,000	435,000	435,000	435,000	-	-
27 TRANSFERS OUT-Park Fund Support	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000
28 TRANSFERS OUT- Water Fund Support	-	-	-	-	-	-	-	-	-	-	-	-
29 TRANSFERS OUT - Sewer Fund Support	-	-	-	-	-	-	-	-	-	-	-	-
31 TRANSFERS OUT-Downtown Development Support	93,517	93,309	93,085	-	-	-	-	-	-	-	-	-
TRANSFERS OUT-Debt Fund Support	-	-	-	-	-	-	-	-	-	-	-	-
32 TOTAL EXPENDITURES	2,475,779	2,554,009	2,616,456	2,773,850	2,841,827	2,895,763	3,045,679	3,096,592	3,148,524	2,766,494	2,820,524	2,875,635
33 Operating % Change	-7.4%	3.2%	2.4%	6.0%	2.5%	1.9%	5.2%	1.7%	1.7%	-12.1%	2.0%	2.0%
35 INCREASE(DECREASE) IN FUND BALANCE	(102,603)	(102,165)	120,191	62,929	98,856	152,742	114,717	179,918	248,485	755,568	831,320	910,902
36 EFFECT on Fund Balance												
37 Fund Balance - January 1	1,590,113	1,507,456	1,410,291	1,530,483	1,593,411	1,692,268	1,845,010	1,959,727	2,139,645	2,388,130	3,143,699	3,975,019
38 Budgeted Increase(Decrease)	(102,603)	(102,165)	120,191	62,929	98,856	152,742	114,717	179,918	248,485	755,568	831,320	910,902
39 Projected Fund Balance - December 31	1,487,510	1,410,291	1,530,483	1,593,411	1,692,268	1,845,010	1,959,727	2,139,645	2,388,130	3,143,699	3,975,019	4,885,921
40 % of Operating	60%	55%	56%	57%	60%	64%	64%	69%	76%	114%	141%	170%
41												
43 PRELIMINARY LEVY												
44 PROPOSED GENERAL LEVY ADJUSTMENTS												
45 GENERAL OPERATING LEVY	2,085,000	2,154,500	2,438,168	2,533,256	2,632,053	2,734,703	2,841,357	2,952,169	3,067,304	3,186,929	3,311,219	3,440,357
46 % Change	4.8%	3.2%	11.6%	3.8%	3.8%	3.8%	3.8%	3.8%	3.8%	3.8%	3.8%	3.8%
47 SPECIAL DEBT LEVY	460,000	460,000	350,358	240,000	220,000	215,000	115,000	115,000	115,000	255,000	259,000	260,711
48 % Change	1.1%	0.0%	-31.3%	-46.0%	-9.1%	-2.3%	-87.0%	0.0%	0.0%	54.9%	1.5%	0.7%
49 EDA MARKET VALUE LEVY	58,575	58,575	59,747	60,941	62,160	63,403	64,672	65,965	67,284	68,630	70,003	71,403
50 % Change	6%	0%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
51 PROPOSED GENERAL TAX LEVY (Operating & Debt)	2,545,000	2,614,500	2,788,526	2,773,256	2,852,053	2,949,703	2,956,357	3,067,169	3,182,304	3,441,929	3,570,223	3,701,067
53 LESS FISCAL DISPARITIES	596,461	574,106	574,106	574,106	574,106	574,106	574,106	574,106	574,106	574,106	574,106	574,106
55 NET LEVY TO TAXPAYERS (General, Debt)	1,948,539	2,040,394	2,214,420	2,199,150	2,277,947	2,375,597	2,382,251	2,493,063	2,608,198	2,867,823	2,996,117	3,126,961
56 Overall Levy % Change	6%	5%	9%	-1%	4%	4%	0%	5%	5%	10%	4%	4%
58 Existing Tax Base Value Change Assumptions	1.7%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
60 TAXABLE MARKET VALUE	348,681,900	359,085,000	363,076,448	367,147,644	371,300,180	375,535,682	379,855,808	384,262,250	388,756,733	393,341,015	398,016,892	402,786,194
61 Change in Market Value	8.20%	2.90%	1.10%	1.11%	1.12%	1.13%	1.14%	1.15%	1.16%	1.17%	1.17%	1.18%
63 EXISTING TAX CAPACITY	3,721,619	3,826,906	3,717,227	3,750,691	3,784,009	3,817,161	3,850,127	3,882,887	3,915,419	3,947,700	3,979,709	4,011,421
64 TIF Reduction	-178	-8,732	0	0	0	0	0	0	0	0	0	0
65 TAX CAPACITY Revisions from FD Changes	-155,347	-173,834	-40,078	-40,878	-41,694	-42,527	-43,375	-44,241	-45,124	-46,025	-46,944	-47,881
66 NET TOTAL TAX CAPACITY	3,566,450	3,644,340	3,677,148	3,709,813	3,742,315	3,774,635	3,806,752	3,838,646	3,870,295	3,901,676	3,932,766	3,963,540
67 Tax Capacity Change	8%	2%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
75												
76 TAX RATE ON TAX CAPACITY	54.635%	55.988%	60.221%	59.279%	60.870%	62.936%	62.580%	64.946%	67.390%	73.502%	76.183%	78.893%
77 TAX RATE % CHANGE	-3.13%	2.48%	7.56%	-1.56%	2.68%	3.39%	-0.57%	3.76%	3.76%	9.07%	3.65%	3.56%
79 Average Valued Home	\$ 229,918	\$ 233,826	\$ 238,503	\$ 243,273	\$ 248,138	\$ 253,101	\$ 258,163	\$ 263,326	\$ 268,593	\$ 273,965	\$ 279,444	\$ 285,033
80 Estimated Annual City Portion of Tax Bill	\$ 1,292.13	\$ 1,309.15	\$ 1,436.29	\$ 1,442.10	\$ 1,510.42	\$ 1,592.91	\$ 1,615.57	\$ 1,710.21	\$ 1,810.05	\$ 2,013.71	\$ 2,128.90	\$ 2,248.71
81 Estimated Annual EDA Portion of Tax Bill	\$ 44.42	\$ 43.87	\$ 44.75	\$ 45.64	\$ 46.55	\$ 47.49	\$ 48.44	\$ 49.40	\$ 50.39	\$ 51.40	\$ 52.43	\$ 53.48
	\$ 1,336.55	\$ 1,353.02										
82 Amount Increase or (Decrease)	\$ 19.04	\$ 16.47	\$ 144.49	\$ 134.73	\$ 75.94	\$ 152.65	\$ 107.04	\$ 119.22	\$ 196.43	\$ 305.49	\$ 320.89	\$ 237.09
83 Percent Increase or (Decrease)	1.42%	1.22%	8.85%	0.40%	4.52%	5.18%	1.40%	5.53%	5.52%	10.11%	5.41%	10.45%

City of Watertown, Minnesota

Capital Improvement Plan

2020 thru 2029

SOURCES AND USES OF FUNDS

Source	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Capital Improvement Fund										
Beginning Balance	683,900	592,724	180,530	55,017	55,425	186,065	231,880	(1,463,144)	(1,205,661)	(265,661)
Revenues and Other Fund Sources										
<i>Revenue</i>										
457 Bonds	0	0	750,000	0	360,000	0	0	1,605,000	225,000	0
Additional Transfer General Fund	150,000	0	0	0	0	0	0	0	0	0
General Fund	0	0	0	0	0	0	0	0	0	707,978
General Fund Transfer	200,000	90,000	199,642	310,000	330,000	335,000	435,000	435,000	435,000	0
Interest Earnings	2,576	0	0	0	0	0	0	0	0	0
LGA	410,872	441,220	360,000	360,000	360,000	360,000	360,000	360,000	360,000	0
Municipal State Aid	0	0	160,000	160,000	160,000	160,000	160,000	160,000	160,000	160,000
Sale of Assets	16,565	0	0	0	60,000	0	0	0	0	0
Total	780,013	531,220	1,469,642	830,000	1,270,000	855,000	955,000	2,560,000	1,180,000	867,978
Total Revenues and Other Fund Sources	780,013	531,220	1,469,642	830,000	1,270,000	855,000	955,000	2,560,000	1,180,000	867,978
Total Funds Available	1,463,913	1,123,944	1,650,172	885,017	1,325,425	1,041,065	1,186,880	1,096,856	(25,661)	602,317
Expenditures and Uses										
<i>Capital Projects & Equipment</i>										
<u>Capital Improvements Fund</u>										
2003 Sterling Dump Truck	C1002	(245,864)	0	0	0	0	0	0	0	0
Chevy 2500 - #2	C1006-2	0	0	0	0	0	(50,671)	0	0	0
Chevy 2500 - #2	C1007-2	0	0	0	0	0	(50,671)	0	0	0
City Hall Conference Room Furniture	C1012	0	0	0	0	0	0	0	0	(8,555)

Source		2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Capital Improvement Fund											
City Hall Meeting Room Carpeting	CI013	0	(16,883)	0	0	0	0	0	0	0	0
Community Center Painting	CI015	0	0	0	0	0	0	0	(6,720)	0	0
PS Vehicle Lifts	CI024	0	0	0	0	0	0	0	0	0	(8,555)
PS Lot Asphalt	CI025	0	0	(115,927)	0	0	0	0	0	0	0
PS Salt Shed	CI026	0	0	(90,000)	0	0	0	0	0	0	0
PS Furnace	CI027	(5,000)	0	0	0	0	0	0	0	0	0
PS Air Conditioner (Office Area)	CI028	(3,000)	0	0	0	0	0	0	0	0	0
Seal Coat	CI029	(114,935)	(118,383)	(121,934)	(125,592)	(129,360)	(133,241)	(137,238)	(141,355)	0	0
Street Mill & Overlay	CI030	(238,000)	(324,000)	(249,000)	(704,000)	(354,000)	(479,000)	(214,929)	(221,377)	0	0
Sugarbush Playground	CI035	0	(115,000)	0	0	0	0	0	0	0	0
Wildflower Playground	CI036	0	0	(86,945)	0	0	0	0	0	0	0
Grove Street Rink Boards	CI039	(210,000)	0	0	0	0	0	0	0	0	0
Community Park Court Resurfacing	CI040	0	0	0	0	0	0	(97,857)	0	0	0
Melroe Bobcat Skidsteer	CI041	0	0	0	0	0	(44,336)	0	0	0	0
Skidder Snowblower	CI042	0	0	0	0	0	(7,600)	0	0	0	0
Skidder Broom	CI043	0	0	0	0	0	(6,333)	0	0	0	0
Skidder Snow Bucket	CI044	0	0	0	0	0	(2,533)	0	0	0	0
Skidder Leveling Bar	CI045	0	0	0	0	0	(3,166)	0	0	0	0
Light Duty Trailer	CI046	0	0	(6,556)	0	0	0	0	0	0	0
PS Generator	CI048	(16,390)	0	0	0	0	0	0	0	0	0
Paint Sprayer/Striper	CI049	0	0	0	0	0	(10,134)	0	0	0	0
PS Building Tube Heaters - Building 2	CI053	0	(9,548)	0	0	0	0	0	0	0	0
PS Building Tube Heaters - Building 3	CI054	0	0	(11,255)	0	0	0	0	0	0	0
Election Equipment	CI085	0	0	0	0	(10,000)	0	0	0	0	0
12" Tree Chipper	CI086	0	0	(63,760)	0	0	0	0	0	0	0
40' Bucket Truck (Used)	CI087	0	0	(34,778)	0	0	0	0	0	0	0
Salt Brine Maker	CI088	0	(25,000)	0	0	0	0	0	0	0	0
Evergreen Park Master Plan Development	CI093	0	0	0	0	0	0	(2,200,000)	0	0	0
Melroe Tool Cat	CI094	0	0	(65,000)	0	0	0	0	0	0	0
1 Ton Dump Truck (New)	CI095	0	(74,160)	0	0	0	0	0	0	0	0
Downtown Street Light Replacement	CI099	0	0	0	0	(186,000)	0	0	0	0	0

Source		2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Capital Improvement Fund											
Community Center Ceiling Tile Replacement	C1100	(11,000)	0	0	0	0	0	0	0	0	0
Community Center Tables and Chairs	C1101	0	(15,000)	0	0	0	0	0	0	0	0
Highland Park Grandstand Painting	C1102	0	(17,440)	0	0	0	0	0	0	0	0
Ice Rink Re-surfacer	C1103	0	0	0	0	(15,000)	0	0	0	0	0
100hp Tractor	C1104	0	0	0	0	(75,000)	0	0	0	0	0
Snowblower for 100hp Tractor	C1105	0	0	0	0	(10,000)	0	0	0	0	0
Asphalt Roller & Trailer	C1106	0	0	0	0	0	(21,500)	0	0	0	0
Infield Drag Machine	C1107	0	0	0	0	0	0	0	0	(15,000)	0
Tandem Dump Truck	C1108	0	0	0	0	0	0	0	(328,065)	0	0
Interior Fencing - Dog Park	C1109	(10,000)	0	0	0	0	0	0	0	0	0
Street Collector: Paul Ave X-Z	C1110	0	0	(750,000)	0	0	0	0	0	0	0
Street Collector: Paul Ave AA-BB	C1111	0	0	0	0	(360,000)	0	0	0	0	0
Street Collector: Mill Ave X-C	C1112	0	0	0	0	0	0	0	(1,605,000)	0	0
Street Reconstruction: State Street U-T	C1114	0	0	0	0	0	0	0	0	(225,000)	0
Disc Golf Course Construction	C1116	(17,000)	0	0	0	0	0	0	0	0	0
Sugarbush Park Trail Access	C1117	0	(104,000)	0	0	0	0	0	0	0	0
Accounting Software	C1118	0	(20,000)	0	0	0	0	0	0	0	0
Loader Plow	C1119	0	(38,000)	0	0	0	0	0	0	0	0
Rick Johnson ADA Improvements	C1120	0	(36,000)	0	0	0	0	0	0	0	0
Grove Street Rink Acrylic Surfacing	C1121	0	(30,000)	0	0	0	0	0	0	0	0
Total		(871,189)	(943,414)	(1,595,155)	(829,592)	(1,139,360)	(809,185)	(2,650,024)	(2,302,517)	(240,000)	(17,110)
Total Expenditures and Uses		(871,189)	(943,414)	(1,595,155)	(829,592)	(1,139,360)	(809,185)	(2,650,024)	(2,302,517)	(240,000)	(17,110)
Change in Fund Balance		(91,176)	(412,194)	(125,513)	408	130,640	45,815	(1,695,024)	257,483	940,000	850,868
Ending Balance		592,724	180,530	55,017	55,425	186,065	231,880	(1,463,144)	(1,205,661)	(265,661)	585,207

Source	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Fire Capital Fund										
Beginning Balance	773,627	686,021	715,613	(175,126)	(146,738)	(18,736)	226,264	(516,366)	(674,540)	(429,540)
Revenues and Other Fund Sources										
<i>Revenue</i>										
Fire Operating Fund	245,000	245,000	245,000	245,000	245,000	245,000	245,000	245,000	245,000	245,000
Interest Earnings	2,368	0	0	0	0	0	0	0	0	0
Sale of Assets	4,271	0	0	0	0	0	0	0	0	0
Total	251,639	245,000	245,000	245,000	245,000	245,000	245,000	245,000	245,000	245,000
Total Revenues and Other Fund Sources	251,639	245,000	245,000	245,000	245,000	245,000	245,000	245,000	245,000	245,000
Total Funds Available	1,025,266	931,021	960,613	69,874	98,262	226,264	471,264	(271,366)	(429,540)	(184,540)
Expenditures and Uses										
<i>Capital Projects & Equipment</i>										
<u>Fire Capital Improvements Fund</u>										
Ford Grass - G11 (1990)	FC002	(110,000)	0	0	0	0	0	0	0	0
Zodiac Boat - 11 (1995)	FC003	0	(16,882)	0	0	0	0	0	0	0
ALF Ladder - L11 (1997)	FC004	0	0	(1,060,000)	0	0	0	0	0	0
INT Tanker - T11 (1997)	FC005	0	0	0	0	0	0	(403,174)	0	0
Ford Explorer-S11 (2014)	FC006	0	0	0	0	(73,792)	0	0	0	0
Spartan Engine - E11 (2003)	FC007	0	0	0	0	0	(782,863)	0	0	0
Polaris ATV	FC010	(27,318)	0	0	0	0	0	0	0	0
Carpet Floor 1	FC011	(10,927)	0	0	0	0	0	0	0	0
Cascade System	FC016	0	0	(53,045)	0	0	0	0	0	0
Station Air Compressor	FC017	0	0	(5,305)	0	0	0	0	0	0
Roof Top Air Conditioner #1	FC018	0	0	0	0	(18,448)	0	0	0	0
Roof Top Airconditioner #2	FC019-2	0	0	0	0	0	(16,309)	0	0	0
Overhead Door Replacement	FC020	0	(95,481)	0	0	0	0	0	0	0
Extrication Tool #2	FC024	0	0	0	(59,702)	0	0	0	0	0
Heartstart	FC026	(8,000)	0	0	0	0	0	0	0	0
Autopulse	FC027	0	0	0	0	0	(65,238)	0	0	0
Mobile Radios	FC028	0	(50,000)	0	0	0	0	0	0	0

Source		2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Fire Capital Fund											
Thermal Imaging Camera #1	FC031	0	0	0	0	(14,758)	0	0	0	0	0
Thermal Imaging Camera #2	FC032	0	0	(17,389)	0	0	0	0	0	0	0
Station Roof	FC033	0	(31,827)	0	0	0	0	0	0	0	0
Floor Scrubber	FC035	0	0	0	(17,910)	0	0	0	0	0	0
Office Furniture	FC036	0	(21,218)	0	0	0	0	0	0	0	0
Fire Station South Parking Lot Paving	FC038	(183,000)	0	0	0	0	0	0	0	0	0
Resuce 11 Heavy Maintenance	FC041	0	0	0	0	(10,000)	0	0	0	0	0
Utility Truck (New)	FC042	0	0	0	0	0	0	(90,000)	0	0	0
Pagers	FC044	0	0	0	0	0	0	(33,220)	0	0	0
Fire Department North Parking Lot Paving	FC045	0	0	0	(139,000)	0	0	0	0	0	0
	Total	(339,245)	(215,408)	(1,135,739)	(216,612)	(116,998)	0	(987,630)	(403,174)	0	0
Total Expenditures and Uses		(339,245)	(215,408)	(1,135,739)	(216,612)	(116,998)	0	(987,630)	(403,174)	0	0
Change in Fund Balance		(87,606)	29,592	(890,739)	28,388	128,002	245,000	(742,630)	(158,174)	245,000	245,000
Ending Balance		686,021	715,613	(175,126)	(146,738)	(18,736)	226,264	(516,366)	(674,540)	(429,540)	(184,540)

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Source	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Parks Capital Fund										
Beginning Balance	308,199	78,576	94,576	(2,541)	(86,041)	(69,103)	(127,303)	(408,352)	(343,352)	(720,071)
Revenues and Other Fund Sources										
<i>Revenue</i>										
Carver County WMO Grant Funds	5,000	0	0	0	0	0	0	0	0	0
Forest Hills 10th Addition Park Dedication	0	90,000	0	0	0	0	0	0	0	0
Forest Hills 9th Addition Park Dedication	36,400	0	0	0	0	0	0	0	0	0
General Fund	0	65,000	65,000	65,000	65,000	65,000	65,000	65,000	0	0
Interest Earnings	1,303	0	0	0	0	0	0	0	0	0
MN DNR Trail Grant	150,000	0	0	0	0	0	0	0	0	0
Park Dedication Fees	9,674	0	0	0	0	0	0	0	0	0
Total	202,377	155,000	65,000	65,000	65,000	65,000	65,000	65,000	0	0
Total Revenues and Other Fund Sources	202,377	155,000	65,000	65,000	65,000	65,000	65,000	65,000	0	0
Total Funds Available	510,576	233,576	159,576	62,459	(21,041)	(4,103)	(62,303)	(343,352)	(343,352)	(720,071)
Expenditures and Uses										
<i>Capital Projects & Equipment</i>										
<u>Park Fund</u>										
Park Shelter - Community Park	PF006	0	0	0	0	0	(327,818)	0	0	0
Rick Johnson Streambank Restoration	PF012	0	0	(79,567)	0	0	0	0	0	0
Newton Ave. Trail Connection	PF013	0	0	0	0	0	0	0	0	(376,990)
Hwy 25 Trail Connection to Lewis Ave S	PF016	(126,000)	0	0	0	0	0	0	0	0
Landings Trail Connection	PF020	0	0	0	(148,500)	0	0	0	0	0
Disc Golf Course	PF033	(40,000)	0	0	0	0	0	0	0	0
Sunset Ridge Playground - Phase 1	PF035	(50,000)	0	0	0	0	0	0	0	0
Sunset Ridge Playground - Phase 3	PF036	0	(35,000)	0	0	0	0	0	0	0
Sunset Ridge Playground - Phase 4	PF037	0	0	0	0	(48,062)	0	0	0	0
Sunset Ridge Playground - Phase 5	PF038	0	0	0	0	0	(18,231)	0	0	0
Sunset Ridge Playground - Phase 6	PF039	0	0	0	0	0	0	0	(16,519)	0
Wetland Trail Segment - East	PF040	0	0	0	0	0	0	0	(360,200)	0
Hwy 25 Luce Line Trail Connection	PF042	(216,000)	0	0	0	0	0	0	0	0

Source		2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Parks Capital Fund											
South Lewis Pedestrian Connection	PF043	0	0	0	0	0	(123,200)	0	0	0	0
State Street Pedestrian Connection	PF044	0	0	0	0	0	0	0	0	0	(170,500)
Sugarbush Park/Madison St Trail Connection	PF046	0	(104,000)	0	0	0	0	0	0	0	0
Luce Line Trail Intersection Improvement	PF048	0	0	(53,550)	0	0	0	0	0	0	0
Forest Hills 9th Park Improvement	PF049	0	0	(29,000)	0	0	0	0	0	0	0
	<i>Total</i>	(432,000)	(139,000)	(162,117)	(148,500)	(48,062)	(123,200)	(346,049)	0	(376,719)	(547,490)
Total Expenditures and Uses		(432,000)	(139,000)	(162,117)	(148,500)	(48,062)	(123,200)	(346,049)	0	(376,719)	(547,490)
Change in Fund Balance		(229,623)	16,000	(97,117)	(83,500)	16,938	(58,200)	(281,049)	65,000	(376,719)	(547,490)
Ending Balance		78,576	94,576	(2,541)	(86,041)	(69,103)	(127,303)	(408,352)	(343,352)	(720,071)	(1,267,561)

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Source	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Utilities Capital Fund										
Beginning Balance	1,773,804	1,454,097	1,510,322	(473,276)	(1,115,694)	(782,694)	(486,694)	(157,361)	(367,098)	(490,546)
Revenues and Other Fund Sources										
<i>Revenue</i>										
Additional Transfer Sewer Fund	350,000	0	0	0	0	0	0	0	0	0
Additional Transfer Water Fund	100,000	0	0	0	0	0	0	0	0	0
Bond Proceeds	0	0	7,995,000	710,000	0	0	0	0	0	0
CROW WMO Grant	12,292	0	0	0	0	0	0	0	0	0
Grant Funds	6,000	0	0	0	0	0	0	0	0	0
Interest Earnings	7,904	0	0	0	0	0	0	0	0	0
Sewer Fund	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	0	0
State PSIG Funds	0	0	7,000,000	0	0	0	0	0	0	0
Storm Water Fund	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	0	0
Water Fund	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	0	0
Total	926,196	450,000	15,445,000	1,160,000	450,000	450,000	450,000	450,000	0	0
Total Revenues and Other Fund Sources	926,196	450,000	15,445,000	1,160,000	450,000	450,000	450,000	450,000	0	0
Total Funds Available	2,700,000	1,904,097	16,955,322	686,724	(665,694)	(332,694)	(36,694)	292,639	(367,098)	(490,546)
Expenditures and Uses										
<i>Capital Projects & Equipment</i>										
<u>Utilities Capital Fund</u>										
Sterling Jet Vac	UC001	0	0	0	0	0	0	(485,000)	0	0
Televising Camera	UC002	0	0	0	(89,553)	0	0	0	0	0
Chevy 1/2-Ton	UC004	(45,000)	0	0	0	0	0	0	0	0
Water Plant Brick Seal	UC007	(15,000)	0	0	0	0	0	0	0	0
Water Plant Interior Painting	UC008	0	(8,000)	0	0	0	0	0	0	0
WWTF Asphalt Apron	UC013	0	0	(34,000)	0	0	0	0	0	0
Utilities for Street Mill & Overlay	UC015	(67,000)	(49,000)	(26,000)	(42,000)	(42,000)	(29,000)	(45,667)	(47,037)	(49,901)
Phosphorus Removal & Treatment Equipment	UC017	0	0	0	0	0	0	0	0	0
WWTF Expansion	UC022	0	0	(17,300,000)	0	0	0	0	0	0
Water Tower 2	UC023	0	0	0	(1,400,000)	0	0	0	0	0

Source		2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Utilities Capital Fund											
CIPP Lining of Sanitary Sewer	UC033	(140,903)	(101,775)	(68,598)	0	0	0	0	0	0	0
Water Tower Rehabilitation	UC035	0	0	0	(218,545)	0	0	0	0	0	0
Sterling Jet Vac Heavy Maintenance	UC036	0	(45,000)	0	0	0	0	0	0	0	0
Kubota RTV 1100	UC037	0	0	0	(27,320)	0	0	0	0	0	0
Utility Service Truck and Body (New)	UC038	0	(100,000)	0	0	0	0	0	0	0	0
Generator - Reo Rd Lift Station	UC041	0	(30,000)	0	0	0	0	0	0	0	0
Generator - Tuscany Lift Station	UC042	0	0	0	(25,000)	0	0	0	0	0	0
I&I Reduction Grant Program	UC045	0	0	0	0	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)
4" Diesel Trailered Pump (New)	UC046	0	0	0	0	0	0	(52,700)	0	0	0
Well #1 Chemical Feed	UC047	(130,000)	0	0	0	0	0	0	0	0	0
Trailered Hose Reel	UC048	(18,000)	0	0	0	0	0	0	0	0	0
Sewer Main River Crossing Protection	UC049	(50,000)	0	0	0	0	0	0	0	0	0
WWTF Design Phase	UC050	(780,000)	0	0	0	0	0	0	0	0	0
1/2 Ton Pick Up	UC051	0	0	0	0	0	(50,000)	0	0	0	0
Accounting Software Replacement	UC052	0	(60,000)	0	0	0	0	0	0	0	0
Total		(1,245,903)	(393,775)	(17,428,598)	(1,802,418)	(117,000)	(154,000)	(120,667)	(659,737)	(123,448)	(124,901)
Total Expenditures and Uses		(1,245,903)	(393,775)	(17,428,598)	(1,802,418)	(117,000)	(154,000)	(120,667)	(659,737)	(123,448)	(124,901)
Change in Fund Balance		(319,707)	56,225	(1,983,598)	(642,418)	333,000	296,000	329,333	(209,737)	(123,448)	(124,901)
Ending Balance		1,454,097	1,510,322	(473,276)	(1,115,694)	(782,694)	(486,694)	(157,361)	(367,098)	(490,546)	(615,447)

Report criteria:

- Active Projects
- All Acquisition Year: data
- All Categories
- All Contacts
- All Departments
- All Priority Levels
- All Project Types
- All Source Types

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City of Watertown, Minnesota

Capital Improvement Plan

BUDGET vs ACTUAL EXPENDITURES

Year to Date (YTD)

For Year 2020

Project	Project #	Budgeted	Actual YTD	Over (+) or Under (-)	% of Budget
<i>Project Status: Active</i>					
Capital Improvements Fund					
2003 Sterling Dump Truck	CI002	245,864	242,183	-3,681	98.5%
PS Furnace	CI027	5,000	0	-5,000	0.0%
PS Air Conditioner (Office Area)	CI028	3,000	0	-3,000	0.0%
Seal Coat	CI029	114,935	84,590	-30,345	73.6%
Street Mill & Overlay	CI030	238,000	126,600	-111,400	53.2%
Grove Street Rink Boards	CI039	210,000	159,572	-50,428	76.0%
PS Generator	CI048	16,390	19,899	3,509	121.4%
Community Center Ceiling Tile Replacement	CI100	11,000	9,466	-1,534	86.1%
Interior Fencing - Dog Park	CI109	10,000	2,445	-7,555	24.5%
Disc Golf Course Construction	CI116	17,000	17,000	0	100.0%
Capital Improvements Fund Total		871,189	661,755	-209,434	76.0%
Fire Capital Improvements Fund					
Ford Grass - G11 (1990)	FC002	110,000	31,025	-78,975	28.2%
Polaris ATV	FC010	27,318	52,185	24,867	191.0%
Carpet Floor 1	FC011	10,927	0	-10,927	0.0%
Heartstart	FC026	8,000	0	-8,000	0.0%
Fire Station South Parking Lot Paving	FC038	183,000	148,000	-35,000	80.9%
Fire Capital Improvements Fund Total		339,245	231,209	-108,036	68.2%
Park Fund					
Hwy 25 Trail Connection to Lewis Ave S	PF016	126,000	126,000	0	100.0%
Disc Golf Course	PF033	40,000	39,146	-854	97.9%
Sunset Ridge Playground - Phase 1	PF035	50,000	51,015	1,015	102.0%
Hwy 25 Luce Line Trail Connection	PF042	216,000	26,076	-189,924	12.1%
Park Fund Total		432,000	242,237	-189,763	56.1%
Utilities Capital Fund					
Chevy 1/2-Ton	UC004	45,000	39,909	-5,091	88.7%
Water Plant Brick Seal	UC007	15,000	15,000	0	100.0%
Utilities for Street Mill & Overlay	UC015	67,000	67,000	0	100.0%
CIPP Lining of Sanitary Sewer	UC033	140,904	34,741	-106,163	24.7%
Well #1 Chemical Feed	UC047	130,000	22,692	-107,308	17.5%
Trailerred Hose Reel	UC048	18,000	6,000	-12,000	33.3%
Sewer Main River Crossing Protection	UC049	50,000	35,765	-14,235	71.5%
WWTF Design Phase	UC050	780,000	453,652	-326,348	58.2%
Utilities Capital Fund Total		1,245,904	674,759	-571,145	54.2%
GRAND TOTAL		2,888,338	1,809,960	-1,078,377	62.7%

Report criteria:

Active Projects
All Acquisition Year: data
All Categories
All Contacts
All Departments
All Priority Levels
All Projects
All Source Types
Type: E or I or M or Z