



Watertown Economic Development Authority

Ken Grotbo
Cory Mitteness
Roxanne Wilmes
Deborah Everson
Lindsay Guetzkow

8/4/2020 - Minutes

1. Roll Call

President Ken Grotbo called the Economic Development Authority meeting to order at 8:36 a.m. Tuesday August 4, 2020 in the council chambers at City Hall.

EDA members present: Grotbo, Roxanne Wilmes, Deborah Everson and Lindsay Guetzkow.

Staff present: City Administrator Shane Fineran and Clerk/Treasurer Lynn Tschudi.

2. Adopt Agenda

WILMES MOVED, GUETZKOW SECONDED A MOTION TO ADOPT THE AGENDA AS PRESENTED. ALL PRESENT VOTED AYE. MOTION CARRIED.

3. New Business

3.A. Approve July 7, 2020 EDA Meeting Minutes

WILMES MOVED, EVERSON SECONDED A MOTION TO ADOPT THE MINUTES FROM JULY 7, 2020. ALL PRESENT VOTED AYE. MOTION CARRIED.

3.B. Approve July 16, 2020 EDA Meeting Minutes

GUETZKOW MOVED, EVERSON SECONDED A MOTION TO ADOPT THE MINUTES FROM JULY 16, 2020. ALL PRESENT VOTED AYE. MOTION CARRIED.

3.C. EDA Coronavirus Relief Fund Grant Programs

Executive Director Fineran updated the Authority on the information received regarding spending eligibility for the CARES Act funds. He said the Carver County Community Development Authority eligibility for their grant programs state that recipients are not able to receive a local grant and a CDA grant. The CDA will be opening applications in August with awards being granted September 18, 2020. Fineran asked the EDA if they are interested in coordinating with the CDA application process to grant our funds to Watertown businesses. The benefit would be one point of application and less administrative work for the city.

Guetzkow fears the program will lose identity as a Watertown program and become another CDA program in the eye of the recipient. Wilmes said the program notification would come from the City of Watertown. Everson asked if applicants would apply at the same time. Fineran said yes, but the

award time for the City of Watertown would be after the CDA. Grotbo suggested funding after the CDA without any restrictions on eligibility.

GUETZKOW MOVED, EVERSON SECONDED A MOTION TO ADOPT RESOLUTION 2020-05EDA, APPROVING GRANT PROGRAMS TO ADDRESS CORONAVIRUS RELIEF FOR LOCAL BUSINESSES. ALL PRESENT VOTED AYE. MOTION CARRIED.

4. Updates

Fineran updated on the small cities' development grant funds.

5. Adjourn

GUETZKOW MOVED, EVERSON SECONDED A MOTION TO ADJOURN THE MEETING AT 9:04 am. ALL PRESENT VOTED AYE. MOTION CARRIED.

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